

Explanation of variances – pro forma

Name of smaller authority: CRUDWELL PARISH COUNCIL

County area (local councils and parish meetings only): **WILTSHIRE**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)								
Box 2 <i>Precept or Rates and Levies</i>	15098	15206	+108	0.72	Not reqd								
Box 3 <i>Total other receipts</i>	1779	10163	+8384	471%	<p>VAT Reclaim in 17 – 18 £4646 out of which £4113 was for 2016-17 period</p> <table> <tr> <td>2016-17</td> <td>2017 – 18</td> </tr> <tr> <td>1779</td> <td>10163</td> </tr> <tr> <td>4113 to credit</td> <td>4113 to debit</td> </tr> <tr> <td>5892 revised balance</td> <td>6050 revised balance</td> </tr> </table> <p>Revised variance 6050-5892 = 158. (£158 unexplained).</p>	2016-17	2017 – 18	1779	10163	4113 to credit	4113 to debit	5892 revised balance	6050 revised balance
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Box 4 <i>Staff costs</i>	3830	3893	+63		Not reqd								
Box 5 <i>Loan interest/ capital repayments</i>	n/a	n/a	n/a	n/a	n/a								
Box 6 <i>All other payments</i>	31432	20666	-10766	34%	<p>More expenditure on project work in 2016-17</p> <table> <tr> <td>Project work in 2016-17</td> <td></td> </tr> <tr> <td>Playground</td> <td>£25176</td> </tr> </table>	Project work in 2016-17		Playground	£25176				
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					Project work in 2016-17 Playground and SID device purchase £14814 = lower expenditure in 2017-18 of £10,362 (£404 unexplained)																						
Box 9 <i>Total fixed assets & long term investments & assets</i>	RESTATED 54481	58635	+4154	8%	Not reqd																						
Box 10 <i>Total borrowings</i>	n/a	n/a	n/a	n/a	n/a																						
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Box 7 = £31,587 Box 2 = £15,206 (2 x Box 2 = £30,412)</p> <p><u>Box 7 is twice more than twice Box 2</u></p> <p>Ear Marked reserves</p> <table> <tr><td>Playground upgrade swings project</td><td>£5238.85</td></tr> <tr><td>Neighbourhood Plan</td><td>£1530.00</td></tr> <tr><td>Xmas lights</td><td>£750.00</td></tr> <tr><td>Bus stops upgrade</td><td>£3000.00</td></tr> <tr><td>Notice boards upgrade</td><td>£3000.00</td></tr> <tr><td>Trees</td><td>£1500.00</td></tr> <tr><td>Speed Indicating Device</td><td>£1548.50</td></tr> <tr><td>Clerk gratuity</td><td>£350.00</td></tr> <tr><td>Election costs</td><td>£1000.00</td></tr> <tr><td>Projector/screen purchase</td><td>£1000.00</td></tr> <tr><td>Total</td><td>£18917.35</td></tr> </table>					Playground upgrade swings project	£5238.85	Neighbourhood Plan	£1530.00	Xmas lights	£750.00	Bus stops upgrade	£3000.00	Notice boards upgrade	£3000.00	Trees	£1500.00	Speed Indicating Device	£1548.50	Clerk gratuity	£350.00	Election costs	£1000.00	Projector/screen purchase	£1000.00	Total	£18917.35
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