

### Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|   | £          | £                  | £                         |
|---|------------|--------------------|---------------------------|
| <b>Earmarked reserves:</b>  |            |                    |                           |
| Flood alleviation   | £ 2,500.00 |                    |                           |
| Village Hall green spaces improvements                              | £ 3,000.00 |                    |                           |
| Stiles and footpaths improvements                                   | £ 3,500.00 |                    |                           |
| Coronation  | £ 1,000.00 |                    |                           |
| Defibrillator pads and battery replacement                          | £ 732.00   |                    |                           |
| Sids device solar panels/electricity connection                     | £ 1,000.00 |                    |                           |
| Election costs  | £ 1,500.00 |                    |                           |
| Playground equipment maintenance                                    | £ 2,000.00 |                    |                           |
| Playground fencing and signage                                      | £ 6,500.00 |                    |                           |
| Website upgrade   | £ 2,500.00 |                    |                           |
| Community regeneration  | £ 2,000.00 |                    |                           |
| Neighbourhood planning and community liasion group consultancy fees | £ 2,605.00 |                    |                           |
|   |            | <u>£ 28,837.00</u> |                           |
| <b>General reserve</b>  | £ 8,000.00 |                    |                           |
|   |            | <u>£ 8,000.00</u>  |                           |
| <b>Total reserves (must agree to Box 7)</b>                         |            |                    | <u><u>£ 36,837.00</u></u> |